



NATIONAL COMPANY LAW TRIBUNAL,
MUMBAI BENCH COURT II

Item No. 5

IA (IBC)/667/2025 IN C.P. (IB)/1259(MB)2022

CORAM

SHRI ANIL RAJ CHELLAN
HON'BLE MEMBER (TECHNICAL)

SHRI K. R. SAJI KUMAR
HON'BLE MEMBER (JUDICIAL)

ORDER SHEET OF HEARING (HYBRID) DATED **07.02.2025**

NAME OF THE PARTIES: **Mr. Devarajan Raman**

IN THE MATTER OF

Axis Finance Limited

V/s

Primat Infrapower & Multiventures

Private Limited

Appearance:

For IRP : Mr. Devarajan Raman (in person)

IBC Sections 7 &12(2)

ORDER

IA (IBC)/667/2025

This application has been filed by the Applicant seeking extension of 90 days in CIRP of the CD from 12.01.2025 to 11.04.2025. The Ld. Counsel for the Applicant submits that a member holding voting shares of 74.53% in the CoC meeting held on 08.01.2025 consented to seek extension of CIRP period and there is a resolution deemed to have been approved by the CoC.

Considering the submissions made by the Ld. Counsel for the applicant, we deem it appropriate to allow the extension of period of CIRP for 90 days from 12.01.2025 to 11.04.2025. Accordingly, **IA.No.667/2025 is allowed and disposed of.**

Sd/-
ANIL RAJ CHELLAN
MEMBER (TECHNICAL)

Sd/-
K. R. SAJI KUMAR
MEMBER (JUDICIAL)

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